

**THE HOUSING REVENUE ACCOUNT
- SUMMARY**

	Note	2005/06 £000	2004/05 £000
INCOME			
Dwelling Rents (Gross)	3	21,201	20,305
Non Dwelling Rents		2,364	2,297
Charges for Services and Facilities		1,637	1,507
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TOTAL INCOME		25,202	24,109
EXPENDITURE			
Supervision and Management		6,197	5,787
Contribution to Housing Repairs Fund	4	4,980	5,000
Housing Revenue Account Subsidy Payable	5	7,749	7,556
Rents, Rates, Taxes and Insurance		271	375
Cost of Capital Charge	10	19,472	22,135
Deferred Charges		255	1,435
Depreciation	2/9/10	7,321	8,073
Debt Management		39	40
Provision for Bad / Doubtful Debts		64	107
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TOTAL EXPENDITURE		46,348	50,508
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NET COST OF SERVICES		21,146	26,399
Asset Management Revenue Account	10	(19,742)	(23,586)
Interest on Mortgages		(26)	(36)
Interest on Internal Balances		(1,534)	(1,419)
Pensions Interest/Return on Assets		(75)	369
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NET OPERATING EXPENDITURE / (INCOME)		(231)	1,727
Revenue Contributions to Capital Expenditure	8	2,000	950
FRS 17 Adjustment		128	(537)
Transfer (from) Major Repairs Reserve	9	(2,732)	(3,570)
Transfer to General Fund		55	110
Transfer to Capital Reserve		15	15
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SURPLUS FOR YEAR		(765)	(1,305)
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BALANCE BROUGHT FORWARD		(4,834)	(3,529)
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Surplus for Year		(765)	(1,305)

BALANCE CARRIED FORWARD

(5,599)

(4,834)